

Financial Services Authority

Handbook Notice 85

Board Meeting: 26 February 2009

Notice published: 27 February 2009



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Annex A List of instruments made or approved by the Board on 9 and 26 January 2009 (and list of any instruments amended by addenda)

Annex B Table of Handbook modules showing amending instruments:

- Handbook modules
- modules outside the Handbook

Annex C Guidance Notes issued by the FSA

Annex D Handbook provisions not yet in force

Annex E What's New?

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This Handbook Notice introduces the Handbook and other material made by the Board under its legislative powers on 9 and 26 February 2009. It also contains information about other publications relating to the Handbook and, if appropriate, lists minor corrections made to previous instruments made by the Board.

Contact names for the individual modules are listed in the relevant Consultation Papers and Policy Statements referred to in this Notice.

General comments and queries on the Handbook can be addressed to:

Nick Walker
Handbook Editor
Tel: 020 7066 3176
Email: nick.walker@fsa.gov.uk

However, queries on specific requirements in the Handbook should be addressed first to your normal supervisory contact in the FSA. For most firms this will be the FSA's Firm Contact Centre:

Tel: 0845 606 9966
Fax: 020 7066 0991
Email: fcc@fsa.gov.uk

Post: Firm Contact Centre
Financial Services Authority
25 The North Colonnade
Canary Wharf
London E14 5HS

1 Overview

Legislative changes

The Handbook

- 1.1 The FSA Board made eight instruments during February which made changes to the Handbook. On 9 February, it made an instrument which:
 - reduces the minimum rights issue subscription period in the Listing Rules sourcebook from 21 days to ten business days (FSA 2009/6).
- 1.2 On 26 February, at its normal monthly meeting, the FSA Board made seven instruments which:
 - make minor administrative corrections to the Senior Management Arrangements, Systems and Controls sourcebook (FSA 2009/7);
 - address the timing of notification of the intention to redeem or repay tier one and tier two capital requirements (FSA 2009/8);
 - update guidance on passporting in the Supervision manual (FSA 2009/9);
 - amend FSA transaction reporting rules to improve the transaction reports for over-the-counter derivatives and ensure the reporting rules remain proportionate (FSA 2009/10);
 - amend current Collective Investment Schemes sourcebook requirements for authorised funds in relation to the use of currency hedging (FSA 2009/11);
 - amend the Listing Rules in respect of the Model Code and trading plans (FSA 2009/12); and
 - address a gap in the current Disclosure and Transparency Rules and reduce the potential for inappropriate exercise of influence on voting rights and/or for the acquisition of substantial stakes on an undisclosed basis (FSA 2009/13).
- 1.3 These instruments are listed in Annex A.

Addenda to Instruments

- 1.4 No minor amendments by way of addenda have been made to the Handbook since publication of *Handbook Notice 70a*.

Directions

- 1.5 No directions which affect the Handbook have been made since the last Handbook Notice was issued.

Changes outside the Handbook

- 1.6 No changes have been made this month to material outside the Handbook.

Description of changes

- 1.7 The legislative changes referred to above are briefly described in Chapters 2 and 3 (if applicable) of this Notice. (Changes to the summary schedules at the end of a sourcebook or manual, for example reflecting the record-keeping or notification requirements in it, or specifying the powers exercised by the FSA in making the changes to it, are not included in those descriptions.)
- 1.8 The FSA reserves the right to make correctional or clarificatory amendments to the instruments made at the Board meeting without further consultation should this prove necessary or desirable.

Feedback on responses to consultations

- 1.9 Chapters 2 and 3 contain brief references to the consultative stages of the new legislative material made by the Board this month. The material referred to in those chapters was consulted on in the following CPs:
- CP07/20 *Disclosure of Contracts for Difference* (November 2007) and CP08/17 *Feedback and policy statement on CP07/20 and further technical consultation* (October 2008);
 - Chapters 2, 4, 5, 6 and 7 of CP08/16 *Quarterly consultation (No 18)* (October 2008); and
 - CP09/4 *Rights issue subscription periods* (January 2009).
- 1.10 Feedback on responses to the proposals referred to in CP08/16 are set out in Chapter 4 of this Notice. Feedback to CP07/20 and CP08/17 is being published separately. Feedback to CP09/4 has already been published¹.

Annexes to this Notice

- 1.11 The Annexes to this Handbook Notice contain:
- a list (Annex A) of the formal instruments made by the Board this month which make changes to the Handbook and to related materials;

1 See PS09/2 *Rights issue subscription periods* (February 2009)

- tables (Annex B) identifying the instruments by which each module of the Handbook has been amended;
- a table showing Guidance Notes issued by the FSA (Annex C);
- a table (Annex D) which lists, as a reminder to firms, those Handbook provisions yet to come into force; and
- a ‘What’s New?’ list (Annex E) which provides a brief description by module of the instruments made this month.

1.12 Annex B was amended last month. Because the lists in it were getting large and unwieldy, instruments made before 1 January 2007 have been deleted from this list. However, we can supply by email lists, for each Handbook module, of all instruments made *before* 31 December 2006. Requests, which should specify the relevant module(s), should be sent by email to nick.walker@fsa.gov.uk copied to roslyn.anderson@fsa.gov.uk

Publication of Handbook material

- 1.13 This Notice is published on the FSA website and is available in hardcopy.
- 1.14 The formal legal instruments (which contain details of the changes) can be found on the FSA’s website listed by date and reference number at <http://fsahandbook.info/FSA/InstrumentsByDate.jsp> or listed by module at <http://fsahandbook.info/FSA/InstrumentsByModule.jsp>. The definitive version of the Handbook at any time is the version contained in the legal instruments.
- 1.15 The changes to the Handbook are incorporated in the consolidated Handbook text on the website as soon as practicable after the legal instruments are published.
- 1.16 The consolidated text of the Handbook can be found on the FSA’s website at <http://fsahandbook.info/FSA/handbook.jsp>.
- 1.17 Copies of the FSA’s consultation papers referred to in this Notice are available on the FSA’s website or on request in hardcopy form.

Obligation to publish feedback

- 1.18 This Notice, and the feedback to which paragraphs 1.10 refers, fulfil for the relevant text made by the Board the obligations in sections 155(5) and (6) and similar sections of the Financial Services and Markets Act 2000 (“the Act”). These obligations are: to publish an account of representations received in response to consultation and the FSA’s response to them; and to publish (where applicable) details of any significant differences between the provisions consulted on and the provisions made by the Board, with a cost benefit analysis.

Comments

- 1.19 We always welcome feedback on the way we present information in the Handbook Notice, including its Annexes. If you do have any comment, this should be sent to Nick Walker (see contact details at the front of this Notice).

2 Handbook changes made by the Board

Introduction

- 2.1 This chapter briefly describes Handbook changes made on 9 and 26 February 2009 by the Board. Where relevant it also refers to the development stages of that material, enabling readers to look back at developmental documents if they wish.

GLOSSARY

Supervision Manual (Passporting and Reinsurance) Instrument 2009 (FSA 2009/9)

- 2.2 For the changes to the Glossary made by this instrument, see paragraphs 2.10 to 2.13 of this Notice.

Trading Plan Instrument 2009 (FSA 2009/12)

- 2.3 For the changes to the Glossary made by this instrument, see paragraphs 2.28 to 2.29 of this Notice.

HIGH LEVEL STANDARDS

Senior Management Arrangements, Systems and Controls sourcebook (SYSC)

Senior Management Arrangements, Systems and Controls (Amendment No 2) Instrument 2009 (FSA 2009/7)

Changes:

***Changes to SYSC 1 Annex 1
Changes to SYSC 4.4.1R***

- 2.4 This instrument makes minor corrections to ensure consistency between two separate provisions in different parts of the Handbook, which deal with the way in which firms apportion responsibilities of senior management. This inconsistency arose inadvertently during the recent large-scale review of the Senior Management Arrangements, Systems and Controls sourcebook (SYSC) in order to extend the “common platform”. The issue was reported to us by several brokers affected by those changes, and has been made in response to that report.
- 2.5 The changes made by this instrument, represent no change to existing policy and fall within the scope of CP07/23 *Organisational systems and controls: extending the common platform* (December 2007). They have not therefore been consulted on.
- 2.6 We have decided to make these changes now, rather than wait until the next Handbook Administration instrument, so that the instrument’s commencement date can be made to coincide with that of the instrument giving effect to the SYSC review referred to above (1 April 2009) and provide firms with appropriate notice.

PRUDENTIAL STANDARDS

General Prudential sourcebook (GENPRU)

General Prudential Sourcebook (Notification of Redemption or Repayment) Instrument 2009 (FSA 2009/8)

Changes: *Changes to GENPRU 2.2.74R and 2.2.174R*

- 2.7 Following consultation in Chapter 2 of CP08/16², the Board has made changes to clarify the FSA’s notification requirements in relation to the redemption or repayment of tier one and tier two capital instruments.
- 2.8 The changes made by this instrument come into force on **6 March 2009**. Feedback on this consultation is set out in Chapter 4 of this Notice.

BUSINESS STANDARDS

- 2.9 There are no changes to this part of the Handbook this month.

2 CP08/16 *Quarterly consultation (No 18)* (October 2008)

- 2.10 Following consultation in Chapter 4 of CP08/16³, the Board has made the changes listed above.
- 2.11 The Reinsurance Directive has extended a system of authorisation and financial supervision to all pure reinsurers with their head offices in EEA member states. HM Treasury completed the implementation of the RID by making changes to the Act.
- 2.12 The changes now made by the Board follow on from this, by:
- updating the guidance on passporting in SUP to reflect changes to the Act;
 - introduce a basic notification requirement on UK pure reinsurers, which is not a requirement under the Act and not a precondition of carrying on business through a branch in another EEA state; and
 - clarify the FSA's guidance on the exercise of Treaty rights by EEA direct insurers in respect of their reinsurance business.
- 2.13 These changes come into force on **6 March 2009**. Feedback on this consultation is set out in Chapter 4 of this Notice.

Supervision Manual (Amendment No 15) Instrument 2009 (FSA 2009/10)

Changes: ***Addition of SUP 17.1.4AR***
Changes to SUP 17 Annex 1

- 2.14 Following consultation in Chapter 5 of CP08/16⁴, we have made changes to the rules in SUP 17 for reporting transactions in over the counter (OTC) derivatives.
- 2.15 These changes add a new rule, SUP 17.1.4RA, which excludes from SUP 17.1.4R OTC derivatives the value of which is derived from, or which is otherwise dependent on, multiple equity or multiple debt-related financial instruments, except where the multiple financial instruments are all issued by the same issuer. As stated in the CP, while there may be specific occasions where we require firms to send us details of these transactions, we believe it may not be proportionate to require firms to report these transactions routinely.
- 2.16 We have introduced three new derivative type classifications: spread bet on an equity option, contract for difference on an equity option and complex derivative.
- 2.17 These changes come into force on **21 September 2009**.
- 2.18 Feedback on the responses to this consultation is set out in Chapter 4 of this Notice.

REDRESS

- 2.19 There are no changes to this part of the Handbook this month.

3 CP08/16 *Quarterly consultation (No 18)* (October 2008)

4 CP08/16 *Quarterly consultation (No 18)* (October 2008)

SPECIALIST SOURCEBOOKS

Collective Investment Schemes sourcebook (COLL)

Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009 (FSA 2009/11)

Changes: *Changes to COLL 3.3.5R, 3.3.5AR and 3.3.5BG
Changes to COLL 5.2.13R and 5.2.14G*

- 2.20 Following consultation in Chapter 6 of CP08/16 the Board has made amendments to COLL.
- 2.21 The amendments, which come into force on **6 March 2009**:
- extend the provisions relating to currency hedging of unit classes.
 - allow UCITS schemes to invest in a wider range of equivalent collective investment schemes in line with the UCITS Directive.
- 2.22 Feedback on responses to this consultation has been set out in Chapter 4 of this Notice.

LISTING, PROSPECTUS AND DISCLOSURE

Listing Rules sourcebook (LR)

Listing Rules Sourcebook (Rights Issue Subscription Period) Instrument (FSA 2009/6)

Changes: *Changes to LR 9.5.6R and 9.5.15R
Changes to LR 14.3.9R*

- 2.23 On 9 February 2009 the Board made a change to the Listing Rules sourcebook which reduced the minimum subscription period for a rights issue from 21 days to ten business days. Issuers are free to conduct their rights issues over a longer period of time as they consider appropriate.
- 2.24 This change followed CP09/4⁵ had been issued on 12 January 2009 with a two-week consultation period. It consulted on whether the minimum rights issue subscription period in the Listing Rules should be shortened to either 14 calendar days or ten business days. That consultation arose from the Rights Issue Review Group (RIRG) report⁶ to the Chancellor of the Exchequer which was published on 24 November 2008 as part of the Pre-Budget Report.

⁵ CP09/4 *Rights issue subscription periods* (January 2009)

⁶ *A Report to the Chancellor of the Exchequer: by the Rights Issue Review Group*; November 2008

- 2.25 Shortening the rights issue subscription period was one of two related recommendations made in the RIRG report. The other related recommendation was put in place by the Association of British Insurers (ABI) which on 5 January 2009 announced a change to its guidelines. Under the new ABI guidelines companies can issue up to two-thirds of their existing capital without holding a general meeting at the start of the rights issue process. Together, these two related recommendations of the RIRG would allow a rights issue to be run over 16 days.
- 2.26 Our change to the Listing Rules allows listed issuers that have disapplied statutory pre-emption rights to have subscription periods of a minimum of ten business days. There will be a separate consultation by the Department of Business Enterprise & Regulatory Reform on changing the statutory subscription period.
- 2.27 This change into force on **10 February 2009**. Feedback on the consultation in CP09/4 has already been published in PS09/2⁷.

Trading Plan Instrument 2009 (FSA 2009/12)

Changes to Glossary:	Addition of definition of “trading plan”
Changes:	Changes to LR 9 Annex 1R
	Changes to DTR 3.1.4R

- 2.28 Following consultation in Chapter 7 of CP08/16⁸, the Board has made the amendments listed above which clarify that a person discharging managerial responsibilities (PDMR) can enter into a trading plan (as defined in a new Glossary definition) in order to deal in securities of the issuer during both open and prohibited periods without breaching the Model Code and without suspicion of dealing on the basis of inside information. The trading plan must be entered into in an open period when the PDMR is not in possession of inside information, and cannot be amended in a prohibited period. Cancellation of a trading plan is not permitted during a prohibited period except in exceptional circumstances and provided the PDMR does not have inside information at the time of cancellation.
- 2.29 Feedback on this consultation is set out in Chapter 4 of this Notice. These amendments come into force on **6 March 2009**.

Disclosure and Transparency Rules sourcebook (DTR)

Trading Plan Instrument 2009 (FSA 2009/12)

- 2.30 For the changes to DTR made by this instrument, see paragraphs 2.28 to 2.29 of this Notice.

7 PS09/2 *Rights issue subscription periods* (February 2009)

8 CP08/16 *Quarterly consultation (No 18)* October 2008

*Disclosure and Transparency Rules (Disclosure of Contracts for Differences)
Instrument 2009 (FSA 2009/13)*

Changes:

Changes to DTR 5.1.2R and 5.1.3R

Changes to DTR 5.3.1R, 5.3.2R, 5.3.3G and 5.3.4R

Changes to DTR 5.7.1R

Change to DTR 5.8.2R

Addition of new TPs to DTR

- 2.31 Following consultation in CP08/17⁹ in October 2008, and previously CP07/20¹⁰ in November 2007, the FSA Board extended the disclosure requirements in the Disclosure and Transparency Rules (DTRs) to include contracts for difference (CfDs) and similar instruments.
- 2.32 The new rules implement a general disclosure regime which would require the disclosure, above a threshold of 3%, of all economic interest held through CfDs and other similar instruments (referred to generally as ‘CFDs’) aggregated with other holdings of shares and qualifying financial instruments. There is an exemption for client-serving business which will reduce the number of unnecessary disclosures, and the existing exemptions in the DTRs will apply to CfDs as they currently do for shares.
- 2.33 The overall objective of this disclosure regime is to prevent the use of CfDs on an undisclosed basis to seek to influence corporate governance and/or build up stakes in companies. This will bring disclosure of holdings of CfDs and other similar financial instruments into line with the current Major Shareholdings Notifications regime under the DTRs for UK incorporated issuers. It will ensure that the market failures identified in CP 07/20 are addressed, specifically the use of CfDs on an undisclosed basis to gain access to voting rights and to build up stakes in companies.
- 2.34 The new regime will come into effect on **1 June 2009**. Feedback on this consultation is being published separately.

9 CP08/17 *Disclosure of Contracts for Difference: Feedback and policy statement on CP07/20, and further technical consultation* (October 2008)

10 CP07/20 *Disclosure of Contracts for Difference* (November 2007)

3 Changes outside the Handbook

3.1 There no changes this month to material outside the Handbook.

4 Feedback on responses to consultation

4.1 This chapter contains feedback on responses to the following consultations:

- Chapters 2, 4, 5, 6 and 7 of CP08/16 *Quarterly consultation (No 18)* (October 2008).

Chapter 2 of CP08/16: Quarterly consultation (No 18)

General Prudential Sourcebook (Notification of Redemption or Repayment) Instrument 2009 (FSA 2009/8)

General Prudential sourcebook (GENPRU)

- 4.2 In Chapter 2 of CP08/16 we invited comments on proposals to amend the General Prudential sourcebook (GENPRU). The proposed amendments sought to clarify the notification requirements in relation to the redemption or repayment of tier one and tier two capital instruments. The amendments are to GENPRU 2.2.74R and GENPRU 2.2.174R.
- 4.3 We received several responses from a wide range of interested respondents. Overall, the responses broadly supported the proposals that the FSA is to be notified of a firm's intention to redeem or repay tier one and tier two capital one month (six months for insurers) before it becomes committed to do so as well as provide details of how it will meet its capital resources requirement after the redemption or repayment.
- 4.4 In response to the consultation, there was a proposal that the details the FSA would require about the firm's capital position after the redemption or repayment should include details of the firm's position in terms of its Individual Capital Guidance (ICG).

Our response

- 4.5 We have made a further amendment to the instrument which requires that at notification of the intention to redeem or repay, the firm provides details showing that it will have sufficient financial resources to meet the overall financial adequacy rule. Firms already do so on an informal basis at redemption or repayment of tier one and tier two instruments.

- 4.6 The additional change made following consultation does not affect the cost benefit analysis or compatibility statement which remain as published in CP08/16. The changes made by this instrument are listed at paragraphs 2.7 to 2.8 of this Notice.

Chapter 4 of CP08/16: Quarterly consultation (No 18)

Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009 (FSA 2009/9)

Glossary

Supervision manual (SUP)

- 4.7 In Chapter 4 of CP08/16 we explained how the Reinsurance Directive (RID) had extended a system of authorisation and financial supervision to all pure reinsurers with their head offices in the EEA member states. HM Treasury had completed the implementation of the RID by making changes, following consultation, to the Financial Services and Markets Act 2000 (FSMA). These latter changes were effective from 10 December 2007. A key aspect of these changes concerns passporting by pure reinsurers and in CP08/16 we proposed:
- the introduction of a basic notification requirement to enable us to monitor the activities of UK pure reinsurers, carried on through branches in other EEA states. The notification requirement also enables us to carry out our obligations under section 3 of Part III of CEIOPS’ “General Protocol relating to the collaboration of the insurance supervisory authorities of the Member States of the European Union” (March 2008);
 - an update to the guidance on passporting to reflect the FSMA changes; and
 - clarification of the FSA’s guidance on the exercise of Treaty rights by EEA direct insurers in respect of their reinsurance business.
- 4.8 We had one response to the consultation which asked for further clarification regarding the position of firms doing mixed business, i.e. both direct and reinsurance business.
- 4.9 We have made some small changes following consultation. These are:
- amendments to the text so as to use the Glossary-defined terms “Home State”, “Host State”, “Home State regulator”, “Host State regulator” and “Home State authorisation”; and
 - a clarificatory amendment to SUP13.5.4AG regarding the notification form which a UK pure reinsurer may wish to use when giving notice as required by SUP 13.5.1AR.
- 4.10 The additional change made following consultation does not affect the cost benefit analysis or compatibility statement which remain as published in CP08/16. The changes made by this instrument are listed at paragraphs 2.10 to 2.18 of this Notice.

Chapter 5 of CP08/16: Quarterly consultation (No 18)

Supervision Manual (Amendment No 15) Instrument 2009 (FSA 2009/10)

Supervision manual (SUP)

- 4.11 In Chapter 5 of CP08/16, we consulted on changes to the rules in SUP 17 for reporting transactions in over the counter (OTC) derivatives. In addition to rule changes in respect of our original proposals, we have also made some minor amendments to some of the guidelines in the list of fields for reporting purposes in SUP17 Annex 1 (Minimum content of a transaction report) CP08/16.
- 4.12 Eight respondents to CP08/16 commented on our proposals. The respondents included the Investment Management Association, the Association of British Insurers, the British Bankers' Association, the International Capital Markets Association, and the Futures and Options Association. Most of the other responses came from authorised firms.

Key points arising from responses

Q5: Do you support our proposal to amend SUP 17.1.4?

- 4.13 All respondents who commented on this question supported our proposal to amend SUP 17.1.4.
- 4.14 Many respondents commented that our proposal would reduce the number of transactions that need to be reported to us and thereby reduce the costs associated with transaction reporting.
- 4.15 Some respondents queried whether transactions in OTC derivatives on an index would be reportable under the existing SUP 17.1.4R.
- 4.16 Some trade associations noted it may be hard for firms to populate the underlying identification field when reporting transactions in OTC derivatives where the underlying financial instruments have all been issued by the same issuer.
- 4.17 Many respondents noted that firms may need appropriate lead time for implementing the necessary changes to their internal systems.

Our response

- 4.18 We proposed in CP08/16 that this amendment would come into force in March 2009. However, we recognise the need for firms to have appropriate lead time for developing and testing changes to their internal systems and for the scheduling of changes to be implemented simultaneously. We have postponed the date on which this amendment comes into force until September 2009 to coincide with the implementation of the reporting of derivatives admitted to trading on a regulated market where the ISO 6166 International securities identification number (ISIN) is not the industry method of identification. These derivatives will need to be identified

using an Alternative Instrument Identifier (AII). For more information on the AII, please see the transaction reporting section of our website at www.fsa.gov.uk/transactionreporting.

- 4.19 We confirm that a transaction in an OTC derivative on an index is only reportable if the index is admitted to trading on a regulated market. If the index is not admitted to trading on a regulated market, the transaction is not reportable even if each constituent of the index is so admitted.
- 4.20 We stated in MarketWatch 29 (October 2008) that we would not take any regulatory action against firms wishing to stop reporting transactions exempted in SUP 17.1.4RA before this amendment comes into force. We confirm that we will continue with this approach.
- 4.21 We confirm that, although our proposal exempts these transactions from being reported to us, we expect firms to continue to examine all transactions for possible market abuse and to report transactions suspected of constituting market abuse in the usual way. For more information on suspicious transaction reporting, please see the market abuse section of our website at: http://www.fsa.gov.uk/Pages/About/What/financial_crime/market_abuse/index.shtml.
- 4.22 As regards the comments on the difficulties of populating the underlying identification field when reporting transactions in OTC derivatives, we would note that firms have been reporting transactions in credit default swaps in this way since November 2007 and we have not been advised of significant difficulties being experienced

Q6: Do you support our proposal to introduce three new derivative type classifications?

- 4.23 None of the respondents who commented on this question opposed our proposal. The majority supported our proposal and stated they saw no reason not to support our proposal.
- 4.24 Many respondents noted that firms would not begin making the necessary systems changes until the rule amendments had been confirmed. They commented that firms and any third parties would then need appropriate lead time for implementing the necessary changes to their internal systems to begin using the new derivative types.
- 4.25 Some respondents asked for confirmation of the difference between a swap and a contract for difference.

Our response

- 4.26 As with our previous proposal, we have postponed the date on which this amendment comes into force until September 2009 to coincide with the implementation of the reporting of derivatives admitted to trading on a regulated market where the ISIN is not the industry method of identification.
- 4.27 In line with our proposal we have made some further minor amendments to SUP 17 Annex 1 (List of fields for reporting purposes). This table for the most part replicates EU MiFID Regulation text but also contains some additional domestic guidelines and requirements on the information which should be provided in a transaction report.
- 4.28 The difference between a swap and a contract for difference is an issue being reviewed by the OTC derivatives transaction reporting working group, a group established with the BBA and ICMA. Once this review is complete, additional guidelines will be made available and the Transaction Reporting User Pack (TRUP) will be updated.

Further minor amendments

- 4.29 We have made a minor correction to the guidance associated with the trading capacity field in SUP 17 Annex 1 (List of fields for reporting purposes). For completeness, we have also amended rules and guidance that are super equivalent to MiFID that had previously been inaccurately labelled as EU MiFID Regulation.
- 4.30 The additional change made following consultation does not affect the cost benefit analysis or compatibility statement which remain as published in CP08/16. The changes made by this instrument are listed at paragraphs 2.14 to 2.18 of this Notice.

Chapter 6 of CP08/16: Quarterly consultation (No 18)

Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009 (FSA 2009/11)

Collective Investment Schemes sourcebook (COLL)

- 4.31 In Chapter 6 of CP08/16 we consulted on making changes to COLL:
- to extend the provisions relating to currency hedging of unit classes; and
 - to allow UCITS schemes to invest in a wider range of other equivalent collective investment schemes, in line with the UCITS Directive.
- 4.32 We received eight responses from management companies, together with DATA and the IMA.

Hedging of unit classes

- 4.33 COLL currently permits a scheme issuing classes priced in currencies other than the base currency of the scheme to hedge the resulting currency risk.
- 4.34 In CP08/16 we proposed to amend this rule, to enable a scheme with underlying currency exposure to have the ability to hedge classes priced in the scheme's base currency.
- 4.35 All respondents agreed with our proposals. In addition, one respondent requested that the proposals should not be limited to currency hedging, but also permit the hedging of market risk at class level.

Our response

- 4.36 As we consulted solely on the ability of schemes to offer hedged classes in relation to underlying currency exposure, we have amended the rules as originally proposed. Currency hedging at class level is generally accepted as a means of reducing or eliminating a risk specific to that class only and not necessarily affecting the entire scheme. It appears to us that market risk arising from investment in assets held to achieve the scheme's objectives is inherent to the scheme as a whole and should be borne by all its participants, and so we do not think there is a case for allowing class-level transactions to mitigate such a risk.

CIS equivalence

- 4.37 We proposed in CP08/16 to extend the ability of UCITS schemes to invest in non-EEA collective investment schemes (CIS) that are equivalent to UCITS, bringing COLL more closely into line with the investment powers permitted by the UCITS Directive (the Directive).
- 4.38 Our proposals were based on guidance issued by the Committee of European Securities Regulators (CESR), taking into account our responsibilities under the Directive for determining which types of CIS are supervised to an equivalent standard.
- 4.39 The majority of respondents were broadly in favour of our proposals, welcoming the removal of our restriction on investment in non-EEA CIS, while making the following comments:
- Under the proposals, firms would have to ensure the competent authority responsible for regulating the second scheme had first authorised the scheme's depositary. It was noted that this requirement could possibly exclude investment in schemes that would otherwise be permitted, where an independent depositary is not a requirement of local law.
 - Under COLL 5.2.13R(3) the second scheme must have terms which prohibit more than 10% of the second scheme's property to be invested in other CIS. Respondents asked if this requirement could be achieved through ongoing monitoring, a consideration of the second scheme's investment objectives, or the use of side letters with the second scheme's manager.

- There was a request for the FSA to publish a list of jurisdictions and acceptable types of CIS permissible under the proposed rule.

4.40 In addition to these comments, there was a request to extend the scope of COLL 5.2.8R(4) (10% limit on investment in unapproved securities) to allow a UCITS to hold unregulated CIS.

Our response

4.41 We acknowledge that the proposed rules might have prevented investment in CIS that would otherwise be eligible for UCITS schemes, purely because of the requirement for an approved depository. We have amended the rule, to refer to approval of the second scheme's 'custody arrangements' as an alternative to a depository. In making an assessment of a second scheme in a jurisdiction where there is no approved independent depository, the manager will wish to consider the extent of asset segregation and the second scheme's governance structures.

4.42 COLL 5.2.13R(3) transposes the Directive requirement that, 'according to the[ir] fund rules or instrument of incorporation' of the second scheme, no more than 10% of its property can be invested in other CIS. It is our opinion that this condition would be fulfilled if:

- the fund rules or instrument of incorporation of the second scheme contain such an explicit statement; or
- on the basis of an examination of the second scheme's fund rules (ie investment objectives/policy), the UCITS manager determines that there is no possibility of the 10% restriction being breached (for example, a second scheme which solely invests in constituents of an index whose rules mean it cannot contain CIS). The UCITS manager will be responsible for its conclusion in this regard, and would need to remain aware of (for example) any change in the index composition rules.

4.43 We do not consider side letters to be part of fund rules and so do not agree they can be used by the UCITS manager to demonstrate compliance with the rule.

4.44 We do not propose to publish a list of jurisdictions or products as a result of these rules.

4.45 Managers are reminded that they need to be able to get sufficient information about any second schemes they invest in to be able to calculate the TER for their own scheme.

4.46 Finally, with regard to COLL 5.2.8R(4), it is our view that we have accurately transposed the Directive provision in limiting the '10% ratio' to transferable securities and money market instruments. We are aware that some other EU authorities interpret this provision differently, and we are working through CESR with the European Commission to try to achieve a common interpretation of the Directive's requirements. Consequently, we do not propose to make any further comment at this time.

4.47 The additional change made following consultation does not affect the cost benefit analysis or compatibility statement which remain as published in CP08/16. The changes made by this instrument are listed at paragraphs 2.20 to 2.22 of this Notice.

Chapter 7 of CP08/16: Quarterly consultation (No 18)

Trading Plan Instrument 2009 (FSA 2009/12)

Glossary

Listing Rules sourcebook (LR)

Disclosure and Transparency Rules sourcebook (DTR)

- 4.48 In CP08/16 we proposed amendments to allow persons discharging managerial responsibilities (PDMRs) to set up trading plans with independent third parties in order that they can enter into long term dealing programmes in the securities of the issuer, including dealings in both open and prohibited periods, without breaching the Model Code and without placing themselves under suspicion of dealing on inside information. The ability to deal under such a plan is contingent on the plan being entered into during an open period when the PDMR does not possess inside information. The PDMR will not be able to amend the plan during a prohibited period. Cancellation of a trading plan in a prohibited period is not permitted other than in the exceptional circumstances set out in paragraphs 9 and 10 of the Code. The ability to cancel is subject to restrictions, including that the PDMR must not have inside information at the time of cancellation, that the PDMR must obtain clearance from the issuer and that the FSA should be consulted prior to cancellation.

Issues raised in consultation

- Q1. Do you agree that PDMRs should be allowed to enter into third party mandated trading plans, so long as they meet the specified criteria?

General

- 4.49 We received seven responses to the proposal, all of which were supportive and three of which provided technical comments on suggested changes to the rules. Two of the respondents felt that the scope of the changes should be broadened.

Scope of the proposal

- 4.50 Two respondents commented that by restricting the ability to employ trading plans to PDMRs only, the proposal unfairly disadvantages other company insiders who are not PDMRs who may not be allowed to deal during prohibited periods because of the market abuse regime.

Our response

- 4.51 As these amendments are to the Model Code, and the scope of the Code is limited to PDMRs, there is no necessity to broaden the scope of the instrument to other possible insiders as this would be outside of the scope of the Model Code. The Model Code is distinct from the Code of Market Conduct as it focuses on perceptions of market abuse rather than actual behaviours, and the Code of Market Conduct will continue to apply to all company employees as previously. The instrument will not change the provisions applicable to PDMRs under the market abuse regime.

Cancellation in exceptional circumstances

- 4.52 Two respondents suggested that a PDMR should be allowed to cancel a trading plan at any time (including in a close period) if they face severe financial difficulties or other exceptional circumstances.

Our response

- 4.53 We generally consider that a PDMR should not be allowed any influence over a trading plan during a period when they have or may be suspected of having inside information. This is to minimise the potential for dealing to occur, or to be perceived as occurring, in an abusive manner. We do however consider that cancellation should be permitted if the PDMR is in severe financial difficulty or if there are other exceptional circumstances, provided tight constraints exist. These include that a PDMR cannot cancel a trading plan when in possession of inside information, that he must obtain clearance to deal in accordance with paragraph 4 of the Code and that consultation with the FSA should occur prior to cancellation. A provision already exists within the Model Code to allow PDMRs to deal in a prohibited period under exceptional circumstances, and we are broadening this to include the cancellation of trading plans.

Announcement of dealings

- 4.54 One respondent suggested that there was no necessity for individual dealings that occurred under the trading plan to be notified to the issuer as the existence of the trading plan is announced at its commencement and they considered this to be sufficient disclosure. Further to this, it was commented that as dealings under a trading plan would be executed by an independent third party and would not be controlled by the PDMR, the PDMR may not be aware when a dealing occurred. Another respondent suggested that trades below a 'de minimis' size threshold should not require announcement.

Our response

- 4.55 Under DTR 3.1.2R, a PDMR is required to announce any transaction that occurs on their own account. Notwithstanding the fact that the structure of the trading plan must be announced at implementation, each individual dealing is a ‘transaction on own account’ of the PDMR, even if undertaken by an independent third party, and is therefore required to be announced. Similarly, there is no requirement in the DTRs that sets a minimum size of a disclosable dealing, and we consider that all dealings on the account of the PDMR are required to be announced.

Granting discretion to an independent third party

- 4.56 One respondent suggested that a PDMR should be permitted to give discretion to an independent third party to implement a trading plan and make trading decisions on their behalf, similar to the rules relating to dealing in own securities and treasury shares in LR 12.2.1R(2).

Our response

- 4.57 We agree that this would be an acceptable way in which to implement a trading plan, provided that the arrangement with the third party does not allow the PDMR any influence or discretion over how, when, or whether to effect dealings. We have amended the instrument accordingly.
- 4.58 The additional changes made following consultation do not affect the cost benefit analysis or compatibility statement which remain as published in CP08/16. The changes made by this instrument are listed at paragraphs 2.28 to 2.29 of this Notice.

List of new instruments and addenda

(See also descriptions within Annex E)

Instrument made by the Board on 9 February 2009

Title of instrument	CP	Modules affected	No. of instrument	Changes effective
Listing Rules Sourcebook (Rights Issue Subscription Period) Instrument 2009	09/4	LR	FSA 2009/6	10.2.09

Instruments made by the Board on 26 February 2009

Title of instrument	CP	Modules affected	No. of instrument	Changes effective
Senior Management Arrangements, Systems and Controls (Amendment No 2) Instrument 2009	n/a	SYSC	FSA 2009/7	1.4.09
General Prudential Sourcebook (Notification of Redemption or Repayment) Instrument 2009	08/16 (Ch 2)	GENPRU	FSA 2009/8	6.3.09
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009	08/16 (Ch 4)	Glossary, SUP	FSA 2009/9	6.3.09
Supervision Manual (Amendment No 15) Instrument 2009	08/16 (Ch 5)	SUP	FSA 2009/10	21.9.09
Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009	08/16 (Ch 6)	COLL	FSA 2009/11	6.3.09
Trading Plan Instrument 2009	08/16 (Ch 7)	Glossary, LR , DTR	FSA 2009/12	6.3.09
Disclosure and Transparency Rules (Disclosure of Contracts for Differences) Instrument 2009	07/20; 08/17	DTR	FSA 2009/13	1.6.09

Column 2 ("CP") shows the number of the corresponding consultation paper, where relevant.

Where the acronym of a module in Column 3 appears in **bold**, that module is the main one affected by the instrument shown and changes made by that instrument are described in Chapter 2 or 3 under that module heading.

Addenda

There are no amendments by addenda this month.

Number of instrument	Title of instrument	Date addendum in force	Modules affected
-	-	-	-

Errata

There are no amendments by errata this month.

Number of instrument	Title of instrument	Date erratum in force	Modules affected
-	-	-	-

Table of Handbook modules showing amending instruments

1. The first of the tables in this Annex lists the modules which make up the Handbook and the instruments by which they were made or amended, together with the date (in italics) on which each module was first commenced (in whole or in part), the date of each instrument which amended it and the number of the Handbook Notice which described the making or amendment. The subsequent tables list instruments making material which lies outside the Handbook.
 2. For detailed information on dates in force, see the legal instruments by which the text was made or amended. The date on which each paragraph of the Handbook (or, where relevant, its latest amendment) came into force appears in the consolidated text of the Handbook in the margin of the text beneath the status letter for the paragraph.
 3. An asterisk * in this table beside the reference code for a module (or the heading of a table, for provisions outside the Handbook) shows that the Board made a change to that module at its last meeting.
 4. The three columns on the right-hand side of this table show the FSA instrument number, the date the instrument was made and the number of the Handbook Notice ("HN") in which details of the instrument were first published.
5. We have removed from the tables in this Annex reference to all instruments made before 1 January 2007. This is to save space. We can however supply by email lists, for each Handbook module, of all instruments made *before* 31 December 2006. Requests, which should specify the relevant module(s), should be sent by email to nick.walker@fsa.gov.uk copied to roslyn.anderson@fsa.gov.uk

Handbook instruments made after 1 January 2007

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

*GLOSSARY			
<i>First brought into force</i>	-	21.6.01	-
Glossary (MiFID) Instrument 2007	2007/1	25.1.07	62
Approved Persons Regime (Simplification and MiFID) Instrument 2007	2007/6	25.1.07	62
Passporting (MiFID) Instrument 2007	2007/8	25.1.07	62
Takeover Bids Directive (Consequential Amendments) Instrument 2007	2007/11	25.1.07	62
Approved Persons Regime (Merging the Customer Functions) Instrument 2007	2007/14	22.2.07	63
New Collective Investment Schemes Sourcebook (Amendment) Instrument 2007	2007/15	22.2.07	63
Glossary Amendment (Definition of Income Property) Instrument 2007	2007/16	22.3.07	64
Fees Provisions (2007/2008) Instrument 2007	2007/17	22.3.07	64
Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07	64
Pure Protection Contract Definition (Removal of Age Limit) Instrument 2007	2007/24	26.4.07	65
Fifth Motor Insurance Directive Instrument 2007	2007/29	24.5.07	66
Glossary (Conduct of Business and Other Sourcebooks) Instrument 2007	2007/32	24.5.07	66
Handbook Administration (No 6) Instrument 2007	2007/35	28.6.07	67
Integrated Regulatory Reporting Implementation (Amendment) Instrument 2007	2007/37	28.6.07	67
Dispute Resolution: Complaints (Simplification and MiFID) Instrument 2007 (<i>made jointly with FOS as FOS 2007/2</i>)	2007/38	28.6.07	67
Listing Rules (Investment Entities Interim Regime) (Amendment) Instrument 2007	2007/39	28.6.07	67
Listing, Prospectus and Disclosure Rules (Miscellaneous Amendments) Instrument 2007	2007/40	28.6.07	67
Markets (MiFID) (Consequential Amendments) Instrument 2007	2007/42	26.7.07	68
Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07	68
Conduct of Business Sourcebook (MiFID, Article 4 and Other Amendments) Instrument 2007	2007/44	26.7.07	68
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
Permitted Links (Amendment) Instrument 2007	2007/53	27.9.07	69
Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
Fees Manual (FSCS Funding) Instrument 2007	2007/60	31.10.07	70b
Prudential Requirements for Insurers (Amendment No 2) Instrument 2007	2007/64	6.12.07	71
MiFID (Deferred Matters and Consequential Amendments) (No 3) Instrument 2007	2007/66	6.12.07	71
Integrated Regulatory Reporting (Amendment No 3) Instrument 2007	2007/70	6.12.07	71
Collective Investment Schemes Sourcebook (Amendment No 3) Instrument 2007	2007/71	6.12.07	71
Recognised Investment Exchanges and Recognised Clearing Houses (Notification Obligations) (Amendment) Instrument 2007	2007/72	6.12.07	71
Listing Rules (Investment Entities Single Regime) (Amendment) Instrument 2007	2007/73	6.12.07	71
Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07	71a
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Collective Investment Schemes Sourcebook (UCITS Eligible Assets Directive and Other Amendments) Instrument 2008	2008/5	28.2.08	73
Regulated Covered Bonds Sourcebook Instrument 2008	2008/7	6.3.08	74
Regulated Covered Bonds (Related Amendments) Instrument 2008	2008/8	6.3.08	74
General Prudential Sourcebook (Adequacy of Financial Resources) (Amendment) Instrument 2008	2008/12	27.3.08	75
Permitted Links (Amendment No 2) Instrument 2008	2008/16	27.3.08	75
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008	2008/17	27.3.08	75
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08	75
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
Connected Travel Insurance Instrument 2008	2008/24	22.5.08	77
Market Conduct Sourcebook (Amendment No 9) Instrument 2008	2008/25	22.5.08	77
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2008 (REVOKED: July 2008)	2008/27	22.5.08	77
Collective Investment Schemes Sourcebook (Property Authorised Investment Funds) Instrument	2008/28	22.5.08	77

Ref Code	Sourcebook or manual	No of Inst	Date of Inst	HN
Name of Instrument				
2008				
Short Selling Instrument 2008		2008/30	12.6.08	78
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008		2008/32	26.6.08	78
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08	79
Glossary Amendment (Biofuels and Biomass) Instrument 2008		2008/34	24.7.08	79
Disclosure Documents (Amendment) Instrument 2008		2008/35	24.7.08	79
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008		2008/37	24.7.08	79
Short Selling (No 2) Instrument 2008		2008/50	18.9.08	81
Short Selling (No 3) Instrument 2008		2008/51	23.9.08	81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008		2008/41	25.9.08	81
Client Assets Sourcebook (Common Platform Provisions) Instrument 2008		2008/45	25.9.08	81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08	82
Glossary Amendment (Definition of Preference Share) Instrument 2008		2008/56	29.10.08	82
Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008		2008/57	29.10.08	82
Prudential Categories (Amendment) Instrument 2008		2008/65	4.12.08	83
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008		2008/66	4.12.08	83
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008		2008/68	4.12.08	83
Listing Rules (Sponsors) (Amendment) Instrument 2008		2008/70	4.12.08	83
Short Selling (No 5) Instrument 2009		2009/1	14.1.09	84
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009		2009/5	22.1.09	84
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009		2009/9	26.2.09	85
Trading Plan Instrument 2009		2009/12	26.2.09	85

HIGH LEVEL STANDARDS

PRIN	The Principles for Businesses	No of Inst	Date of Inst	HN
	<i>First brought into force</i>	-	1.12.01	-
	MiFID (Miscellaneous Amendments) Instrument 2007	2007/9	25.1.07	62
	Handbook Administration (No 6) Instrument 2007	2007/35	28.6.07	67
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82

*SYSC	Senior Management Arrangements, Systems and Controls	No of Inst	Date of Inst	HN
	<i>First brought into force</i>	-	1.12.01	-
	Client Assets Sourcebook (MiFID Business) Instrument 2007	2007/4	25.1.07	62
	Approved Persons Regime (Simplification and MiFID) Instrument 2007	2007/6	25.1.07	62
	MiFID (Miscellaneous Amendments) Instrument 2007	2007/9	25.1.07	62
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07	64
	Record Keeping, Interprofessional Business and Simplified Prospectuses Instrument 2007	2007/34	24.5.07	66
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07	68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008	2008/6	28.2.08	73
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
	Supervision Manual (Controlled Functions) (Amendment) Instrument 2008	2008/37	24.7.08	79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
	Senior Management Arrangements, Systems and Controls (Amendment No 2) Instrument 2009	2009/7	26.2.09	85

COND	Threshold Conditions	No of Inst	Date of Inst	HN
	<i>First brought into force</i>	-	3.9.01	-
	MiFID (Miscellaneous Amendments) Instrument 2007	2007/9	25.1.07	62

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
		HN	
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007		2007/47	26.7.07 68
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07 69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07 70a
Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007		2007/68	17.12.07 71a
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08 82

APER	Statements of Principle and Code of Practice for Approved Persons		
<i>First brought into force</i>		-	1.12.01 -
Approved Persons Regime (Simplification and MiFID) Instrument 2007		2007/6	25.1.07 62
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007		2007/47	26.7.07 68
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07 70a
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81

FIT	The Fit and Proper test for Approved Persons		
<i>First brought into force</i>		-	3.9.01 -
Approved Persons Regime (Simplification and MiFID) Instrument 2007		2007/6	25.1.07 62
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07 69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07 70a
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09 84

GEN	General Provisions		
<i>First brought into force</i>		-	21.6.01 -
MiFID (Miscellaneous Amendments) Instrument 2007		2007/9	25.1.07 62
Conduct of Business Sourcebook (MiFID, Article 4 and Other Amendments) Instrument 2007		2007/44	26.7.07 68
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007		2007/47	26.7.07 68
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07 69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07 70a
Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007		2007/68	17.12.07 71a
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08 72
Companies Act 2006 (Transitional Provisions) Instrument 2008		2008/9	27.3.08 75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Disclosure Documents (Amendment) Instrument 2008		2008/35	24.7.08 79
FSA Logo Licence (Amendment) Instrument 2008		2008/39	20.8.08 80
Status Disclosure and FSA Logo Instrument 2008		2008/42	25.9.08 81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08 82

FEES	Fees		
<i>First brought into force</i>		-	1.1.06 -
Approved Persons Regime (Merging the Customer Functions) Instrument 2007		2007/14	22.2.07 63
Fees Provisions (2007/2008) Instrument 2007		2007/17	22.3.07 64
Fees Manual (Financial Ombudsman Service Case Fees 2007/08) Instrument 2007 (<i>instrument made by FOS</i>)		FOS 2007/1	8.3.07 64
Periodic Fees (2007/2008) Instrument 2007		2007/26	24.5.07 66
Markets (MiFID) (Consequential Amendments) Instrument 2007		2007/42	26.7.07 68
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007		2007/47	26.7.07 68
Fees Provisions (Incoming EEA and Treaty Firms) Instrument 2007		2007/51	27.9.07 69
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07 69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07 70a

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
		HN	
	Permitted Links (Amendment) Instrument 2007	2007/53	27.9.07 69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07 70a
	Prudential Requirements for Insurers (Amendment No 2) Instrument 2007	2007/64	6.12.07 71
	Regulated Covered Bonds (Related Amendments) Instrument 2008	2008/8	6.3.08 74
	Prudential Sourcebook for Insurers (Amendment) Instrument 2008	2008/13	27.3.08 75
	Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08 83

MIPRU	Prudential sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries		
	<i>First brought into force</i>		1.1.07
	Interim Prudential Sourcebook for Investment Businesses (Exempt CAD firms) Instrument 2007	2007/2	25.1.07 62
	Approved Persons Regime (Simplification and MiFID) Instrument 2007	2007/6	25.1.07 62
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07 68
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07 70a
	Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07 71a
	Prudential Sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries (Use of Intermediaries) Instrument 2008	2008/14	27.3.08 75
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08 77
	Connected Travel Insurance Instrument 2008	2008/24	22.5.08 77
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08 79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009	2009/4	22.1.09 84

UPRU	Prudential sourcebook for UCITS Firms		
	<i>First brought into force</i>		1.1.07
	Investment Firms (Auditor's Reports) Instrument 2007	2007/65	6.12.07 71
	Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008	2008/17	27.3.08 75

IPRU (BANK)	Interim Prudential sourcebook: Banks		
	<i>First brought into force</i>	-	1.12.01 -
	Integrated Regulatory Reporting Implementation (Amendment) Instrument 2007	2007/37	28.6.07 67
	Interim Prudential Sourcebooks (Liquidity) Instrument 2007	2007/52	27.9.07 69
	Interim Prudential Sourcebook for Banks (Liquidity) Instrument 2007	2007/61	31.10.07 70b

IPRU (BSOC)	Interim Prudential sourcebook: Building Societies		
	<i>First brought into force</i>	-	1.12.01 -
	Interim Prudential Sourcebooks (Liquidity) Instrument 2007	2007/52	27.9.07 69
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81

IPRU (FSOC)	Interim Prudential sourcebook: Friendly Societies		
	<i>First brought into force</i>	-	1.12.01 -
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07 64
	Permitted Links (Amendment) Instrument 2007	2007/53	27.9.07 69
	Prudential Requirements for Insurers (Amendment No 2) Instrument 2007	2007/64	6.12.07 71
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08 76

Ref Code	Sourcebook or manual	No of Inst	Date of Inst	HN
Name of Instrument				
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008		2008/66	4.12.08	83

IPRU (INS)	Interim Prudential sourcebook: Insurers	No of Inst	Date of Inst	HN
<i>First brought into force</i>		-	1.12.01	-
Handbook Administration (No 5) Instrument 2007		2007/19	22.3.07	64
Handbook Administration (No 6) Instrument 2007		2007/35	28.6.07	67
Permitted Links (Amendment) Instrument 2007		2007/53	27.9.07	69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07	70a
Prudential Requirements for Insurers (Amendment No 2) Instrument 2007		2007/64	6.12.07	71
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08	72
Interim Prudential sourcebook for Insurers (Marine Mutuals Reporting) (Amendment) Instrument 2008		2008/15	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008		2008/66	4.12.08	83

IPRU (INV)	Interim Prudential sourcebook: Investment Businesses	No of Inst	Date of Inst	HN
<i>First brought into force</i>		-	1.12.01	-
Interim Prudential Sourcebook for Investment Businesses (Exempt CAD firms) Instrument 2007		2007/2	25.1.07	62
Client Assets Sourcebook (MiFID Business) Instrument 2007		2007/4	25.1.07	62
Takeover Bids Directive (Consequential Amendments) Instrument 2007		2007/11	25.1.07	62
MiFID (Miscellaneous Amendments) (No 2) Instrument 2007		2007/27	24.5.07	66
Capital Requirements Directive (Consequential Amendments) (No 2) Instrument 2007		2007/28	24.5.07	66
Record Keeping, Interprofessional Business and Simplified Prospectuses Instrument 2007		2007/34	24.5.07	66
Handbook Administration (No 6) Instrument 2007		2007/35	28.6.07	67
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007		2007/47	26.7.07	68
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07	69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07	70a
MiFID (Deferred Matters and Consequential Amendments) (No 2) Instrument 2007		2007/62	31.10.07	70b
Investment Firms (Auditor's Reports) Instrument 2007		2007/65	6.12.07	71
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008		2008/17	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08	81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008		2008/41	25.9.08	81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08	82
Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009		2009/4	22.1.09	84

BUSINESS STANDARDS

COBS	Conduct of Business	No of Inst	Date of Inst	HN
<i>First brought into force</i>		-	1.11.07	-
Conduct of Business Sourcebook Instrument 2007		2007/33	24.5.07	66
Handbook Administration (No 6) Instrument 2007		2007/35	28.6.07	67
Markets (MiFID) (Consequential Amendments) Instrument 2007		2007/42	26.7.07	68
Conduct of Business Sourcebook (MiFID, Article 4 and Other Amendments) Instrument 2007		2007/44	26.7.07	68
Permitted Links (Amendment) Instrument 2007		2007/53	27.9.07	69
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07	69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07	70a

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	MiFID (Deferred Matters and Consequential Amendments) (No 3) Instrument 2007	2007/66	6.12.07 71
	Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07 71a
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008	2008/6	28.2.08 73
	Permitted Links (Amendment No 2) Instrument 2008	2008/16	27.3.08 75
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08 76
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08 79
	Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08 79
	Conduct of Business Sourcebook (Amendment) Instrument 2008	2008/36	24.7.08 79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Self-Invested Personal Pensions (Contracting Out) Instrument 2008	2008/44	25.9.08 81
	Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08 81
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08 82
	Conduct of Business Sourcebook (Record Keeping for Inducements) Instrument 2008	2008/59	29.10.08 82
	Conduct of Business Sourcebook (Product Information for Variation of Personal Pension Schemes) Instrument 2008	2008/67	4.12.08 83
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84

ICOB	Insurance: Conduct of Business		
	<i>Comes into force</i>	-	6.1.08 -
	Insurance: New Conduct of Business Sourcebook Instrument 2007	2007/67	17.12.07 71a
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08 76
	Connected Travel Insurance Instrument 2008	2008/24	22.5.08 77
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08 79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81

MCOB	Mortgages and Home Finance: Conduct of Business		
	<i>First brought into force</i>	-	31.10.04 -
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07 64
	Dispute Resolution: Complaints (Simplification and MiFID) Instrument 2007 (<i>made jointly with FOS as FOS 2007/2</i>)	2007/38	28.6.07 67
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07 68
	Conduct of Business Sourcebook (MiFID, Article 4 and Other Amendments) Instrument 2007	2007/44	26.7.07 68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07 68
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07 70a
	Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08 79
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84

CASS	Client Assets		
	<i>First brought into force</i>	-	1.1.04 -
	Client Assets Sourcebook (MiFID Business) Instrument 2007	2007/4	25.1.07 62
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07 70a
	Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07 71a
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08 76
	Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08 81
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84

MAR	Market Conduct		
	<i>Chapters 1 to 3 first brought into force</i>	-	1.12.01 -
	<i>Chapter 4 first brought into force</i>	-	20.9.01 -

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	Takeover Bids Directive (Consequential Amendments) Instrument 2007	2007/11	25.1.07 62
	Markets (MiFID) Instrument 2007	2007/13	25.1.07 62
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07 64
	Record Keeping, Interprofessional Business and Simplified Prospectuses Instrument 2007	2007/34	24.5.07 66
	Markets (MiFID) (Consequential Amendments) Instrument 2007	2007/42	26.7.07 68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07 68
	Trade Data Monitors (Amendment) Instrument 2007	2007/54	27.9.07 69
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07 69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07 70a
	Market Conduct Sourcebook (Amendment No 8) Instrument 2007	2007/69	6.12.07 71
	Market Conduct Sourcebook (Amendment No 9) Instrument 2008	2008/25	22.5.08 77
	Short Selling Instrument 2008	2008/30	12.6.08 78
	Short Selling (No 2) Instrument 2008	2008/51	18.9.08 81
	Short Selling (No 4) Instrument 2008	2008/60	29.10.08 82
	Short Selling (No 5) Instrument 2009	2009/1	14.1.09 84
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84

TC	Training and Competence		
	<i>First brought into force</i>	-	1.12.01 -
	MiFID (Miscellaneous Amendments) Instrument 2007	2007/9	25.1.07 62
	Approved Persons Regime (Merging the Customer Functions) Instrument 2007	2007/14	22.2.07 63
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07 64
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07 68
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07 70a
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72

REGULATORY PROCESSES

*SUP	Supervision		
	<i>Chapter 9 first brought into force</i>	-	21.6.01 -
	<i>Chapters 6, 7, 8 and 10 first brought into force</i>	-	3.9.01 -
	<i>Rest of SUP first brought into force</i>	-	1.12.01 -
	Client Assets Sourcebook (MiFID Business) Instrument 2007	2007/4	25.1.07 62
	Supervision Manual (Retail Mediation Activities Return) Instrument 2007	2007/5	25.1.07 62
	Approved Persons Regime (Simplification and MiFID) Instrument 2007	2007/6	25.1.07 62
	Integrated Regulatory Reporting (Electronic Reporting) Instrument 2007	2007/7	25.1.07 62
	Passporting (MiFID) Instrument 2007	2007/8	25.1.07 62
	MiFID (Miscellaneous Amendments) Instrument 2007	2007/9	25.1.07 62
	Integrated Regulatory Reporting Instrument 2007	2007/10	25.1.07 62
	Takeover Bids Directive (Consequential Amendments) Instrument 2007	2007/11	25.1.07 62
	Markets (MiFID) Instrument 2007	2007/13	25.1.07 62
	Approved Persons Regime (Merging the Customer Functions) Instrument 2007	2007/14	22.2.07 63
	Fees Provisions (2007/2008) Instrument 2007	2007/17	22.3.07 64
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07 64
	Periodic Fees (2007/2008) Instrument 2007	2007/26	24.5.07 66
	MiFID (Miscellaneous Amendments) (No 2) Instrument 2007	2007/27	24.5.07 66
	Capital Requirements Directive (Consequential Amendments) (No 2) Instrument 2007	2007/28	24.5.07 66
	Mortgage Lending and Administration Return (MLAR): Reporting (Amendment) Instrument 2007	2007/30	24.5.07 66
	Handbook Administration (No 6) Instrument 2007	2007/35	28.6.07 67
	Integrated Regulatory Reporting Implementation (Amendment) Instrument 2007	2007/37	28.6.07 67
	Dispute Resolution: Complaints (Simplification and MiFID) Instrument 2007 (<i>made jointly with FOS as FOS 2007/2</i>)	2007/38	28.6.07 67
	Markets (MiFID) (Consequential Amendments) Instrument 2007	2007/42	26.7.07 68
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07 68
	Integrated Regulatory Reporting (Amendment) Instrument 2007	2007/45	26.7.07 68

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007		2007/47	26.7.07 68
Permitted Links (Amendment) Instrument 2007		2007/53	27.9.07 69
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07 69
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07 70a
Integrated Regulatory Reporting (Amendment No 2) Instrument 2007		2007/59	25.10.07 70a
Investment Firms (Auditor's Reports) Instrument 2007		2007/65	6.12.07 71
Integrated Regulatory Reporting (Amendment No 3) Instrument 2007		2007/70	6.12.07 71
Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007		2007/68	17.12.07 71a
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08 72
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008		2008/17	27.3.08 75
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08 76
Integrated Regulatory Reporting (Amendment No 4) Instrument 2008		2008/20	24.4.08 76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Connected Travel Insurance Instrument 2008		2008/24	22.5.08 77
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008		2008/37	24.7.08 79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Status Disclosure and FSA Logo Instrument 2008		2008/42	25.9.08 81
Supervision Manual (Amendment No 14) Instrument 2008		2008/46	25.9.08 81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08 82
Prudential Categories (Amendment) Instrument 2008		2008/65	4.12.08 83
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09 84
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009		2009/9	26.2.09 85
Supervision Manual (Amendment No 15) Instrument 2009		2009/10	26.2.09 85

DEPP	Decision Procedure and Penalties		
<i>First brought into force</i>		-	28.8.07 -
Decision Procedure and Penalties Manual Instrument 2007		2007/46	26.7.07 68
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07 69
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08 72
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008		2008/68	4.12.08 83
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09 84

REDRESS

DISP	Dispute Resolution: Complaints		
<i>First brought into force</i>		-	1.12.01 -
Dispute Resolution: Complaints (MiFID) Instrument 2007		2007/12	25.1.07 62
Dispute Resolution: Complaints (Simplification and MiFID) Instrument 2007 (<i>made jointly with FOS as FOS 2007/2</i>)		2007/38	28.6.07 67
Complaints Return Instrument 2007		2007/74	6.12.07 71
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)		2008/18	27.3.08 75
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08 76
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08 79
Dispute Resolution: Complaints (Amendment No 2) Instrument 2008 (<i>made jointly with FOS as FOS 2008/4</i>)		2008/47	25.9.08 81
Handbook Administration (No 11) Instrument 2008 (<i>made jointly with FOS as FOS 2008/5</i>)		2008/55	29.10.08 82

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

COMP	Compensation		
	<i>Chapter 4 first brought into force</i>	-	15.11.01
	<i>Rest of COMP brought into force</i>	-	1.12.01
	MiFID (Miscellaneous Amendments) Instrument 2007	2007/9	25.1.07
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07
	Compensation Sourcebook (Protected Deposits Limit) Instrument 2007	2007/57	28.9.07
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08
	Compensation Sourcebook (Protected Contracts of Insurance) (Scope Amendment No 3) Instrument 2008	2008/38	24.7.08
	Compensation Sourcebook (Amendment No 8) Instrument 2008	2008/53	2.10.08
	Financial Services Compensation Scheme (Amendment of Fees Provisions (No 3)) Instrument 2008	2008/54	7.10.08
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08
	Compensation Sourcebook (Accelerated Compensation for Depositors) Instrument 2008	2008/62	29.10.08
	Compensation Sourcebook (Building Society Mergers) Instrument 2008	2008/64	26.11.08
	Compensation Sourcebook (Building Societies and other Mutual Society Mergers) Instrument 2009	2009/2	15.1.09
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09

COAF	Complaints against the FSA		
	<i>First brought into force</i>	-	3.9.01
	Complaints against the FSA Scheme (Amendment No 4) Instrument 2007	2007/48	26.7.07
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07
	Complaints against the FSA Scheme (Amendment No 5) Instrument 2008	2008/26	22.5.08

SPECIALIST SOURCEBOOKS

*COLL	Collective Investment Schemes		
	<i>First brought into force</i>	-	1.4.04
	New Collective Investment Schemes Sourcebook (Amendment) Instrument 2007	2007/15	22.2.07
	New Collective Investment Schemes Sourcebook (Amendment No 2) Instrument 2007	2007/25	26.4.07
	Record Keeping, Interprofessional Business and Simplified Prospectuses Instrument 2007	2007/34	24.5.07
	Conduct of Business Sourcebook (MiFID, Article 4 and Other Amendments) Instrument 2007	2007/44	26.7.07
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07
	Collective Investment Schemes Sourcebook (Qualifying Money Market Funds and Miscellaneous Amendments) Instrument 2007	2007/55	27.9.07
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07
	Collective Investment Schemes Sourcebook (Amendment No 3) Instrument 2007	2007/71	6.12.07
	Collective Investment Schemes Sourcebook (UCITS Eligible Assets Directive and Other Amendments) Instrument 2008	2008/5	28.2.08
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08
	Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2008 (REVOKED: July 2008)	2008/27	22.5.08
	Collective Investment Schemes Sourcebook (Property Authorised Investment Funds) Instrument 2008	2008/28	22.5.08
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08
	Collective Investment Schemes Sourcebook (Immovables Valuation) Instrument 2008	2008/48	25.9.08
	Collective Investment Schemes Sourcebook (Simplified Prospectus) (Amendment) Instrument 2008	2008/61	29.10.08
	Collective Investment Schemes Sourcebook (Suspension of Dealings) Instrument 2008	2008/69	4.12.08
	Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009	2009/5	22.1.09
	Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009	2009/11	26.2.09

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

CRED	Credit Unions			
	<i>First brought into force</i>	-	1.7.02	-
	Approved Persons Regime (Simplification and MiFID) Instrument 2007	2007/6	25.1.07	62
	Dispute Resolution: Complaints (Simplification and MiFID) Instrument 2007 (<i>made jointly with FOS as FOS 2007/2</i>)	2007/38	28.6.07	67
	Markets (MiFID) (Consequential Amendments) Instrument 2007	2007/42	26.7.07	68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Complaints Return Instrument 2007	2007/74	6.12.07	71
	Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07	71a
	Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08	72
	Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08	75
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
	Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008	2008/41	25.9.08	81

ELM	Electronic Money			
	<i>First brought into force</i>	-	18.4.02	-
	Integrated Regulatory Reporting Implementation (Amendment) Instrument 2007	2007/37	28.6.07	67
	Markets (MiFID) (Consequential Amendments) Instrument 2007	2007/42	26.7.07	68
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07	68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07	71a
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81

PROF	Professional Firms			
	<i>First brought into force</i>	-	1.12.01	-
	Passporting (MiFID) Instrument 2007	2007/8	25.1.07	62
	Dispute Resolution: Complaints (Simplification and MiFID) Instrument 2007 (<i>made jointly with FOS as FOS 2007/2</i>)	2007/38	28.6.07	67
	Training and Competence Sourcebook (Amendment No 7) Instrument 2007	2007/43	26.7.07	68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007	2007/68	17.12.07	71a
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08	75

RCB	Regulated Covered Bonds			
	<i>First brought into force</i>	-	6.3.08	-
	Regulated Covered Bonds Sourcebook Instrument 2008	2008/07	6.3.08	74
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
	Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
	Regulated Covered Bonds Sourcebook (Amendment) Instrument 2008	2008/72	2.12.08	83

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

REC	Recognised Investment Exchanges and Recognised Clearing Houses			
	<i>First brought into force for some applications and part of Chapter 7</i>	-	3.9.01	-
	<i>Rest of REC brought into force</i>	-	1.12.01	-
	Markets (MiFID) Instrument 2007	2007/13	25.1.07	62
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07	64
	Markets (MiFID) (Consequential Amendments) Instrument 2007	2007/42	26.7.07	68
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	Recognised Investment Exchanges and Recognised Clearing Houses (Notification Obligations) (Amendment) Instrument 2007	2007/72	6.12.07	71

LISTING, PROSPECTUS AND DISCLOSURE

*LR	Listing Rules			
	<i>First brought into force</i>	-	1.7.05	-
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07	64
	Listing Rules (Investment Entities Interim Regime) (Amendment) Instrument 2007	2007/39	28.6.07	67
	Listing, Prospectus and Disclosure Rules (Miscellaneous Amendments) Instrument 2007	2007/40	28.6.07	67
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Listing Rules (Investment Entities Single Regime) (Amendment) Instrument 2007	2007/73	6.12.07	71
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08	72
	Listing Rules Sourcebook (Amendment No 2) Instrument 2008	2008/21	24.4.08	76
	Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008	2008/32	26.6.08	78
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
	Listing Rules (Sponsors) (Amendment) Instrument 2008	2008/70	4.12.08	83
	Listing Rules Sourcebook (Rights Issue Subscription Period) Instrument 2009	2009/6	9.2.09	85
	Trading Plan Instrument 2009	2009/12	26.2.09	85

PR	Prospectus Rules			
	<i>First brought into force</i>	-	1.7.05	-
	Listing, Prospectus and Disclosure Rules (Miscellaneous Amendments) Instrument 2007	2007/40	28.6.07	67
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	MiFID (Deferred Matters and Consequential Amendments) Instrument 2007	2007/58	25.10.07	70a
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72

*DTR	Disclosure Rules and Transparency Rules			
	<i>First brought into force</i>	-	1.7.05	-
	Handbook Administration (No 5) Instrument 2007	2007/19	22.3.07	64
	Listing, Prospectus and Disclosure Rules (Miscellaneous Amendments) Instrument 2007	2007/40	28.6.07	67
	Decision Procedure and Penalties Manual (Consequential Amendments) Instrument 2007	2007/47	26.7.07	68
	Handbook Administration (No 7) Instrument 2007	2007/56	27.9.07	69
	Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008	2008/32	26.6.08	78
	Disclosure Rules and Transparency Rules Sourcebook (Amendment) Instrument 2008	2008/71	4.12.08	83
	Trading Plan Instrument 2009	2009/12	26.2.09	85
	Disclosure and Transparency Rules (Disclosure of Contracts for Differences) Instrument 2009	2009/13	26.2.09	85

Instruments outside the Handbook made after 1 January 2007

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

Unauthorised Mutual Societies			
<i>Unauthorised mutuals registration fees rules brought into force</i>		-	17.1.02
Periodic Fees (Unauthorised Mutual Societies Registration)(2007/2008) Instrument 2007		2007/31	24.5.07
Periodic Fees (Unauthorised Mutual Societies Registration)(2008/2009) Instrument 2008		2008/29	22.5.08

PERG	Perimeter Guidance manual		
<i>Regulatory Guide brought into force</i>		-	1.7.05
Perimeter Guidance (MiFID and Recast CAD Scope) Instrument 2007		2007/20	22.3.07
Perimeter Guidance (MiFID Scope) Instrument 2007		2007/21	22.3.07
Handbook Administration (No 7) Instrument 2007		2007/56	27.9.07
MiFID (Deferred Matters and Consequential Amendments) Instrument 2007		2007/58	25.10.07
Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007		2007/68	17.12.07
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08
Connected Travel Insurance Instrument 2008		2008/24	22.5.08
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08
<i>PERG is made and amended by instrument.</i>			

BSOG	Building Societies Regulatory Guide		
<i>Regulatory Guide brought into force</i>		-	1.7.07
<i>BSOG is made and amended by instrument</i>			

RPPD	Providers and Distributors Regulatory Guide		
<i>Regulatory Guide brought into force</i>		-	16.7.07
Providers and Distributors Regulatory Guide Instrument 2007		2007/41	12.7.07
<i>RPPD is made and amended by instrument</i>			

EG	Enforcement Regulatory Guide		
<i>Regulatory Guide brought into force</i>		-	28.8.07
Enforcement Regulatory Guide Instrument 2007		2007/49	26.7.07
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008		2008/68	4.12.08
<i>EG is made and amended by instrument</i>			

UNFCOG	Unfair Contract Terms Regulatory Guide		
<i>Regulatory Guide brought into force</i>		-	28.8.07
Unfair Contract Terms Regulatory Guide Instrument 2007		2007/50	26.7.07
Insurance: New Conduct of Business Sourcebook (Consequential Amendments) Instrument 2007		2007/68	17.12.07
<i>UNFCOG is made and amended by instrument</i>			

Guidance Notes issued by the FSA

Number	Title	Made	Dates in force	Handbook Notice	
No 1	Frequently asked questions on the code of market conduct	29.11.01	1.12.01-30.6.02	HN 7, HN 12	Expired
No 2	COB Transitional arrangements for pre-N2 firms	27.3.02	10.4.02-30.6.02	HN 10	Expired
No 3	Reproduction of the FSA logo by authorised firms	24.5.02	29.5.02-30.4.03	HN 12	Expired
No 4	Resilience test for insurers	28.6.02	From 28.6.02 ¹	HN 13, HN 22	
No 5	Grandfathered concessions and waivers applications	22.7.02	1.8.02-30.11.02	HN 14	Expired
No 6	Waivers applications: Introduction of a standard form	22.7.02	1.8.02-31.1.03	HN 14	Expired
No 7	Precipice bonds	11.2.03	19.3.03-18.3.04 (including guidance on periodic statements, in force 19.5.03-18.3.04)	HN 19	Expired
No 8	The Credit Union Common Bond	19.6.03	1.7.03-31.12.04	HN 23	Expired ²

¹ The expiry date of GN 4 is deferred until the implementation of the Integrated Prudential sourcebook (see Chapter 5 of HN 22).

² The text of GN 8 has been incorporated into the Handbook.

Handbook provisions not yet in force

This Table lists all instruments containing Handbook provisions which have yet to come into force, as a reminder to firms. This table should be read in conjunction with Annex E (“What’s New”).

Listed by effective date within modules

Module	Change	Instrument	When effective	Described in
Glossary	Changes in relation to electronic authorisations of title	Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009 [FSA 2009/5]	tba ¹	HN 84 <i>Jan 2009</i> (paras 2.27 – 2.30)
	Amendments to implementation timetable for reporting certain data items	Integrated Regulatory Reporting Implementation (Amendment) Instrument 2007 [FSA 2007/37]	1.4.09	HN 67 <i>June 2007</i> (paras 2.20 – 2.33)
	Clarification of certain designated investment business categories	Prudential Categories (Amendment) Instrument 2008 [FSA 2008/65]	6.12.09	HN 83 <i>Dec 2008</i> (paras 2.14 – 2.17)
	New tariff measures for calculating FSCS compensation and specific cost levies	Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008 [FSA 2008/57]	1.4.10	HN 82 <i>Oct 2008</i> (paras 2.19 – 2.22)
SYSC	Rules requiring firms to record telephone conversations and electronic communications	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008 [FSA 2008/6]	6.3.09	HN 73 <i>Feb 2008</i> (paras 2.7 – 2.9)
	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 <i>Sep 2008</i> (paras 2.7 – 2.9)
APER	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 <i>Sep 2008</i> (paras 2.7 – 2.9)
FIT	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 <i>Sep 2008</i> (paras 2.7 – 2.9)
FEES	New tariff measures for calculating FSCS compensation and specific cost levies	Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008 [FSA 2008/57]	1.4.09; 1.4.10 (<i>part</i>)	HN 82 <i>Oct 2008</i> (paras 2.19 – 2.22)

Module	Change	Instrument	When effective	Described in
MIPRU	Provisions relating to review of PII indemnity limits	Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009 [FSA 2009/4]	1.3.09	HN 83 Jan 2009 (paras 2.8 – 2.10)
MIPRU	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
IPRU(BSOC)	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
IPRU(INV)	Provisions relating to review of PII indemnity limits	Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009 [FSA 2009/4]	1.3.09	HN 83 Jan 2009 (paras 2.8 – 2.10)
	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
COBS	Rules requiring firms to record telephone conversations and electronic communications	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008 [FSA 2008/6]	6.3.09	HN 73 Feb 2008 (paras 2.7 – 2.9)
	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
ICOBS	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
SUP	Amendments to implementation timetable for reporting certain data items	Integrated Regulatory Reporting Implementation (Amendment) Instrument 2007 [FSA 2007/37]	1.4.09 (part)	HN 67 June 2007 (paras 2.20 – 2.33)
	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
	Introduction of revised financial reporting requirements for firms undertaking investment activities	Integrated Regulatory Reporting Instrument 2007 [FSA 2007/10]	1.7.09 (part)	HN 62 Jan 2007 (paras 2.3 – 2.10)
	Clarification of certain designated investment business categories	Prudential Categories (Amendment) Instrument 2008 [FSA 2008/65]	6.12.09 (part)	HN 83 Dec 2008 (paras 2.14 – 2.17)

Module	Change	Instrument	When effective	Described in
DISP	Revisions to Complaints Return	Complaints Return Instrument 2007 [FSA 2007/74]	1.8.09 (<i>part</i>)	HN 71 Dec 2007 (paras 2.50 – 2.52)
COLL	Changes in relation to electronic authorisations of title	Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009 [FSA 2009/5]	tba ¹	HN 84 Jan 2009 (paras 2.27 – 2.30)
	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
CRED	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)
	Revisions to Complaints Return	Complaints Return Instrument 2007 [FSA 2007/74]	1.8.09	HN 71 Dec 2007 (paras 2.50 – 2.52)
ELM	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9)

PERG	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9, 3.2)
SERV	Extension of MiFID-derived responsibilities to non-MiFID/CRD firms	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008 [FSA 2008/40]	1.4.09	HN 81 Sep 2008 (paras 2.7 – 2.9, 3.3)

¹ The commencement date of this instrument depends upon the enactment of changes to the legislation shown on the cover page of this instrument. This date will be announced separately.

What's New?

listed by effective date within modules

Module	Change	Instrument	When effective	Described in paragraphs
Glossary	Updated guidance in SUP to reflect the Reinsurance Directive	Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009 [FSA 2009/9]	6.3.09	2.10 – 2.13
	Changes relating to ability of a person discharging managerial responsibilities to enter into a trading plan	Trading Plan Instrument 2009 (FSA 2009/12)	6.3.09	2.28 – 2.29
SYSC	Administrative corrections	Senior Management Arrangements, Systems and Controls (Amendment No 2) Instrument 2009 [FSA 2009/7]	1.4.09	2.4 – 2.6
GENPRU	Clarification of notification requirements in relation to redemption or repayment of tier one and tier two capital instruments	General Prudential Sourcebook (Notification of Redemption or Repayment) Instrument 2009 [FSA 2009/8]	6.3.09	2.7 – 2.8
SUP	Updated guidance in SUP to reflect the Reinsurance Directive	Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009 [FSA 2009/9]	6.3.09	2.10 – 2.13
	Changes to rules for reporting transactions in over-the-counter derivatives	Supervision Manual (Amendment No 15) Instrument 2009 [FSA 2009/10]	21.9.09	2.14 – 2.18
COLL	Miscellaneous changes	Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009 [FSA 2009/11]	6.3.09	2.20 – 2.22
LR	Reduction in minimum rights issue subscription period	Listing Rules Sourcebook (Rights Issue Subscription Period) Instrument 2009 [FSA 2009/6]	10.2.09	2.23 – 2.27
	Changes relating to ability of a person discharging managerial responsibilities to enter into a trading plan	Trading Plan Instrument 2009 (FSA 2009/12)	6.3.09	2.28 – 2.29
DTR	Changes relating to ability of a person discharging managerial responsibilities to enter into a trading plan	Trading Plan Instrument 2009 (FSA 2009/12)	6.3.09	2.28 – 2.29

Module	Change	Instrument	When effective	Described in paragraphs
	Extension of disclosure requirements, to include contracts for differences and similar instruments	Disclosure and Transparency Rules (Disclosure of Contracts for Differences) Instrument 2009 [FSA 2009/13]	1.6.09	2.31 – 2.34

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