

ALERT

We, the Financial Services Authority (FSA) have today published this statement to warn investors against dealing with unauthorised firms.

The purpose of this statement is to tell members of the public that an organisation which is claiming to be

Brown Brothers Harriman

believed to be operating out of Spain, but claiming to be in the UK, using UK telephone numbers including 0800 0789 158, 0800 0789 138, and email addresses registered in Spain bbharriman@redland-assets.com, bbcustomerservice@redland-assets.com

is not authorised under the Financial Services and Markets Act 2000 (FSMA) to carry on a regulated activity in the UK. Regulated activities include, among other things, advising on investments and dealing and arranging deals in investments ('investments' include stocks and shares). We believe that this organisation may be targeting UK customers. We also believe that this organisation is claiming to be the FSA authorised firm Brown Brothers Harriman Investor Services Ltd, or one of its subsidiary companies, whose details can be found on the FSA Register of authorised firms.

The following authorised firms have no association whatsoever with the unauthorised organisation falsely identifying itself as "Brown Brothers Harriman":

- **Brown Brothers Harriman Investor Services Ltd (company number 03720188), showing on the FSA Register as number 190266;**
- **Brown Brothers Harriman Ltd (company number 02192995), showing on the FSA Register as number 124452;**
- **Brown Brothers Harriman (Luxembourg) SCA, showing on the FSA Register as number 195519;**
- **Brown Brothers Harriman Trustee Services (Ireland) Limited, showing on the FSA Register as number 186336.**

If you are an investor, you should be aware that **the Financial Ombudsman Service and the Financial Services Compensation Scheme are not available** if you deal with an unauthorised company or individual.

To find out whether a company or individual is authorised, go to our Register of authorised firms and individuals: <http://www.fsa.gov.uk/register/home.do>

Date: 20 July 2007

Note: We publish lists of unauthorised firms. To see the latest list, go to <http://www.fsa.gov.uk/Pages/Doing/Regulated/Law/Alerts/index.shtml>

For more information about unauthorised firms targeting UK investors, see our press release from 6 June 2006:

<http://www.fsa.gov.uk/pages/Library/Communication/PR/2006/053.shtml>

For more details about some of the tactics unauthorised firms use when they target UK investors, see the warning we issued in April 2005:

<http://www.fsa.gov.uk/pages/Library/Communication/PR/2005/039.shtml>

You can find the Share Investments Scam leaflet we issued in October 2004 at:

http://www.moneymadeclear.fsa.gov.uk/pdfs/share_scams.pdf